



**THE RISE AND
FALL OF KODAK** P6

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FREE

SIR FRED IS SET TO LOSE KNIGHTHOOD

Tesco wins Buffett seal of approval

► POLITICS

By TIM WALLACE

SIR Fred Goodwin looks set to lose his knighthood, after the Prime Minister said the former Royal Bank of Scotland chief executive had been referred to a panel with the power to strip him of the honour.

David Cameron said the Honours Forfeiture Committee would look at "what went wrong at RBS" and "who was responsible". A highly critical report authored by City watchdog the FSA would also be taken into account, he said.

Goodwin was honoured for services to banking in 2004, but five years later RBS nearly collapsed in the wake of the biggest ever annual loss in British corporate history.

If he does lose the honour, he will join the likes of Zimbabwean dictator Robert Mugabe, as well as convicted criminals such as tax fraudster jockey Lester Piggott and dangerous driver Prince Naseem Hamed.



Fred Goodwin looks set to exchange "Sir" for "Mr"
Picture: MCP/REX

► RETAIL

By KASMIRA JEFFORD

WARREN BUFFETT, the US investor known as the Sage of Omaha for his stockpicking prowess, has given Tesco his vote of confidence by raising his stake in the embattled supermarket, which shocked markets last week with its first profit warning in 20 years.

Buffett's investment vehicle Berkshire Hathaway has snapped up about £350m worth of shares, a regulatory filing showed yesterday, increasing his firm's holding in the supermarket giant from 3.21 per cent to 5.08 per cent.

In November, Buffett - who first bought shares in Tesco in 2006 - pledged to buy up more stock in the retailer if its share price fell.

He has stayed true to his word after Tesco posted weak Christmas trading figures last week, sending its share price plunging 16 per cent.

Chief executive Philip Clarke admitted the firm needed to spend "hundreds of millions" of

ours they have been given are tar- the real problems with Sir Fred's Treasury - under a previous adminis-

FOCUS ON: MAYFAIR

BY STEVE DINNEEN

**FOUNTAIN HOUSE PENTHOUSE**

Price: £19.5m

This stunning penthouse takes advantage of its unrivalled location, providing spectacular views across London. The property is completed to the very highest standard, using the best techniques and materials.
Contact: www.knightfrank.com or 020 7499 1012

PARK LANE PROPERTY

Price: £9m

This stunning, newly refurbished apartment in one of London's most prestigious addresses offers the ultimate in life styles with its dedicated team of concierge, security and maids service. Includes an entrance hall-way with Italian marble flooring.
Contact: harrodestates.com or 020 7893 8933

**UPPER GROSVENOR STREET**

Price: £14m

An un-modernised Grade II listed building in need of complete refurbishment. The Grade II Listed property is approximately 12,500 sq ft and comes with a lift and patio garden.
Contact: savills.co.uk or 020 7578 5100

**ORME SQUARE**

Price: £17m

This elegant house located on a beautiful garden square, consists of 9,630 sq ft arranged over four floors, has three large reception rooms, dining room, kitchen, six bedrooms, five bathrooms, guest cloakrooms, large private garden and double garage.
Contact: harrodestates.com or 020 7893 8933

**DERBY STREET**

Price: £4.75m

A Mayfair townhouse located just off Curzon Street. Arranged over six floors, the 2700 sq ft property features a spectacular roof terrace. Derby Street is a quiet street located moments from Hyde Park and is within walking distance of Bond Street.
Contact: knightfrank.com or 020 7499 1012

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"Mayfair sits right at the top of the prime central London high performers league over the past five or six years, and a high proportion of flats and houses here have shown extremely strong growth. Our analysis shows that size really matters. Large Mayfair houses, in excess of 10,000 sq ft, in locations close to the world-famous Berkeley and Grosvenor Squares (such as Charles Street, Hill Street and Upper Brook

Street) have seen some of the highest price growth since 2006, adding around 150 per cent to their value compared to an average price growth of around 117 per cent for all prime Mayfair property and 90 per cent across prime central London.

"Average values for such rare large properties have risen to between £2,500 and £3,000 per square foot, compared to £1,800 to £2,500 for the best performing one and two bedroom flats, in locations such as Mount Street."

We're now at home in Borough